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This paper is concerned with the theory and empirical behaviour of commodity prices. The topic is of great practical importance, particularly for the formulation of economic policy in less-developed countries, many of whom depend heavily on the exports of a small number of primary commodities. Commodity prices are extremely volatile. Figure

On the Behaviour of Commodity Prices

Intraday futures charts are updated continuously during trading hours; daily commodity/futures charts are updated every market day; weekly charts are updated at the end of each week; monthly charts are updated at the end of each month.

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